
Minutes of the Annual General Meeting

HELD: On Thursday, August 24, 2006 at 7:00 pm in the Meeting Room at 1272 Comox Street, Vancouver, BC.

PRESENT: 18 owners in person or by proxy as per the registration sheet.

PROPERTY MANAGER: Jim Allison, Assertive Property Management & Real Estate Services Inc.

CALL TO ORDER, QUORUM REPORT: The meeting was called of order at 7:00 pm. by Council President Aida Davis. The property manager noted that with 18 eligible voters, the quorum requirements set out in the bylaws had been met.

APPROVAL OF AGENDA: It was moved, seconded and **carried** to approve the agenda as contained in the Notice of Meeting.

PROOF OF NOTICE: The Strata Manager advised that the notice was issued in compliance with the Strata Property Act.

MINUTES: It was moved, seconded and **carried** to approve the minutes of Special General Meeting held on June 19, 2006, as circulated.

COUNCIL'S REPORT: A copy of the President's report is attached to the minutes.

REPORT ON INSURANCE: A copy of the cover sheet for the strata insurance was included with the Notice of Meeting. This meets the requirements of the Strata Property Act for providing a report on insurance at the Annual General Meeting.

BUDGET APPROVAL: (June 30th Year-End)

The proposed budget was reviewed with the owners. It was noted that the accumulated surplus at the end of the fiscal year would be transferred to the Contingency Reserve Fund. Following discussion, it was moved, seconded and **carried** to accept the budget in the amount of \$77,467.

LOBBY AND ELEVATOR

The Council President advised that the votes had been counted and showed the owners present the results.

Paint B2
Carpet C1
Elevators – Mirror

NEW BUSINESS:

1. **Exercise Room:** It was suggested that the exercise room be converted into storage lockers, an exercise room, meeting room or some combination of uses.

ELECTION OF THE STRATA COUNCIL:

Prior to the election of the strata council, it was moved, seconded and **carried** to elect five (5) strata council members for 2006/2007.

Pursuant to the bylaws, the council members automatically retired from their positions. The following owners were nominated and elected to council via secret ballot.

Aida Davis	302
Gail Balaski	802
Josie Fisher	301
Hella Bennett	801
Sandy St. Amand	204

TERMINATION:

There being no further business, the meeting terminated at 9:15 pm.

Respectfully submitted,



Jim Allison
Property Manager