

Southview Property Management Inc.
Income Statement

October 4, 2018 10:15 AM

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For the 12 Months Ending August 31, 2018

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

C U R R E N T M O N T H

Y E A R T O D A T E

Actual

Budget

Variance \$

Actual

Budget

Variance \$

INCOME

Maintenance Income	10,034.63	10,034.58	.05	120,415.56	120,415.00	.56
Miscellaneous Income	0.00	0.00	0.00	200.00	0.00	200.00
Interest Income	54.74	16.66	38.08	521.98	200.00	321.98
Gas Stove Income	22.00	22.08	(.08)	264.00	265.00	(1.00)

TOTAL INCOME	10,111.37	10,073.32	38.05	121,401.54	120,880.00	521.54
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EXPENSES

General

Electricity	673.10	833.33	160.23	10,056.55	10,000.00	(56.55)
Gas	356.94	666.66	309.72	8,612.36	8,000.00	(612.36)
Insurance	1,054.92	958.33	(96.59)	12,095.25	11,500.00	(595.25)
Management Fees	883.33	883.33	0.00	10,599.96	10,600.00	.04
Sundry	32.31	166.66	134.35	1,324.36	2,000.00	675.64

Building

Janitorial	1,000.00	850.00	(150.00)	10,500.00	10,200.00	(300.00)
Elevator	1,735.27	708.33	(1,026.94)	7,010.87	8,500.00	1,489.13
Enterphone	0.00	33.33	33.33	350.36	400.00	49.64
Repair & Maintenance	354.75	2,500.00	2,145.25	17,406.84	30,000.00	12,593.16
Fire Protection	408.65	208.33	(200.32)	2,446.93	2,500.00	53.07
Window Cleaning	0.00	166.66	166.66	1,365.00	2,000.00	635.00
Gabage Collection/Recycling	427.47	500.00	72.53	6,046.68	6,000.00	(46.68)
Water & Sewer	400.00	416.66	16.66	4,739.93	5,000.00	260.07

Grounds

Landscaping	0.00	166.66	166.66	2,226.04	2,000.00	(226.04)
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	7,326.74	9,058.28	1,731.54	94,781.13	108,700.00	13,918.87
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Contingency Reserve Expense	1,015.00	1,015.00	0.00	12,180.00	12,180.00	0.00
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TOTAL EXPENSES	8,341.74	10,073.28	1,731.54	106,961.13	120,880.00	13,918.87
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Surplus (Deficit) Current Period	1,769.63	.04	1,769.59	14,440.41	0.00	14,440.41
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Balance Sheet

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For the 12 Months Ending August 31, 2018

0280 - Strata Plan LMS280

YTD Actual

ASSETS:

Bank - Operating Funds	26,496.84
Bank - Contingency Reserve	139,560.02
A/R - Viscount Communication	199.50
Prepaid Insurance	5,274.60

TOTAL ASSETS	171,530.96
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LIABILITIES

Accounts Payable	1,200.00
Key Deposit	190.00

1,390.00

EQUITY**Contingency Reserve Fund**

Balance at Beginning of Year	128,910.65
Enterphone Installation	(3,731.63)
Current Period Contribution	12,180.00
Interest Income	2,201.00

139,560.02

Surplus(Deficit)

Balance at Beginning of Year	16,140.53
Current Period	14,440.41

30,580.94

TOTAL LIABILITIES & EQUITY

171,530.96