

Southview Property Management Inc.

January 22, 2019 12:03 PM

Income Statement

Page 1

For the 4 Months Ending December 31, 2018

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

C U R R E N T M O N T H**Y E A R T O D A T E**

Actual

Budget

Variance \$

Actual

Budget

Variance \$

INCOME

Maintenance Income	10,034.63	10,034.58	.05	40,138.52	40,138.36	.16
Interest Income	69.17	26.66	42.51	265.94	106.72	159.22
Gas Stove Income	22.00	22.08	(.08)	88.00	88.36	(.36)

TOTAL INCOME	10,125.80	10,083.32	42.48	40,492.46	40,333.44	159.02
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EXPENSES**General**

Electricity	941.50	875.00	(66.50)	3,349.68	3,500.00	150.32
Gas	1,177.19	791.66	(385.53)	3,306.57	3,166.72	(139.85)
Insurance	1,054.92	1,166.66	111.74	4,219.68	4,666.72	447.04
Management Fees	883.33	883.33	0.00	3,533.32	3,533.36	.04
Sundry	153.51	166.66	13.15	375.51	666.72	291.21

Building

Janitorial	1,000.00	1,000.00	0.00	4,000.00	4,000.00	0.00
Elevator	0.00	708.33	708.33	1,859.17	2,833.36	974.19
Repair & Maintenance	925.84	1,750.00	824.16	11,763.68	7,000.00	(4,763.68)
Fire Protection	67.40	208.33	140.93	610.63	833.36	222.73
Window Cleaning	0.00	175.00	175.00	682.50	700.00	17.50
Gabage Collection/Recycling	429.71	541.66	111.95	1,715.76	2,166.72	450.96
Water & Sewer	400.00	416.66	16.66	2,208.91	1,666.72	(542.19)

Grounds

Landscaping	0.00	500.00	500.00	0.00	2,000.00	2,000.00
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	7,033.40	9,183.29	2,149.89	37,625.41	36,733.68	(891.73)
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Contingency Reserve Expense	900.00	900.00	0.00	3,600.00	3,600.00	0.00
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TOTAL EXPENSES	7,933.40	10,083.29	2,149.89	41,225.41	40,333.68	(891.73)
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Surplus (Deficit) Current Period	2,192.40	.03	2,192.37	(732.95)	(.24)	(732.71)
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Southview Property Management Inc.
Balance Sheet
For the 4 Months Ending December 31, 2018
0280 - Strata Plan LMS280

January 22, 2019 12:03 PM
Page 1

	YTD Actual
ASSETS:	
Bank - Operating Funds	30,243.07
Bank - Contingency Reserve	144,149.03
Prepaid Insurance	1,054.92
TOTAL ASSETS	175,447.02
LIABILITIES	
Accounts Payable	1,200.00
Key Deposit	250.00
	1,450.00
EQUITY	
Contingency Reserve Fund	
Balance at Beginning of Year	139,560.02
Current Period Contribution	3,600.00
Interest Income	989.01
	144,149.03
Surplus(Deficit)	
Balance at Beginning of Year	30,580.94
Current Period	(732.95)
	29,847.99
TOTAL LIABILITIES & EQUITY	175,447.02