

Southview Property Management Inc.
Income Statement

February 15, 2019 3:59 PM

Page 1

For the 5 Months Ending January 31, 2019
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	C U R R E N T M O N T H			Y E A R T O D A T E		
	Actual	Budget	Variance \$	Actual	Budget	Variance \$
INCOME						
Maintenance Income	10,034.63	10,034.58	.05	50,173.15	50,172.94	.21
Interest Income	76.01	26.66	49.35	341.95	133.38	208.57
Gas Stove Income	22.00	22.08	(.08)	110.00	110.44	(.44)
TOTAL INCOME	10,132.64	10,083.32	49.32	50,625.10	50,416.76	208.34
EXPENSES						
General						
Electricity	800.00	875.00	75.00	4,149.68	4,375.00	225.32
Gas	1,080.38	791.66	(288.72)	4,386.95	3,958.38	(428.57)
Insurance	1,054.92	1,166.66	111.74	5,274.60	5,833.38	558.78
Management Fees	883.33	883.33	0.00	4,416.65	4,416.69	.04
Sundry	30.77	166.66	135.89	406.28	833.38	427.10
Building						
Janitorial	1,000.00	1,000.00	0.00	5,000.00	5,000.00	0.00
Elevator	241.00	708.33	467.33	2,100.17	3,541.69	1,441.52
Repair & Maintenance	10,941.93	1,750.00	(9,191.93)	22,705.61	8,750.00	(13,955.61)
Fire Protection	210.73	208.33	(2.40)	821.36	1,041.69	220.33
Window Cleaning	0.00	175.00	175.00	682.50	875.00	192.50
Gabage Collection/Recycling	425.23	541.66	116.43	2,140.99	2,708.38	567.39
Water & Sewer	400.00	416.66	16.66	2,608.91	2,083.38	(525.53)
Grounds						
Landscaping	2,520.00	500.00	(2,020.00)	2,520.00	2,500.00	(20.00)
Contingency Reserve Expense	900.00	900.00	0.00	4,500.00	4,500.00	0.00
TOTAL EXPENSES	20,488.29	10,083.29	(10,405.00)	61,713.70	50,416.97	(11,296.73)
Surplus (Deficit) Current Period	(10,355.65)	.03	(10,355.68)	(11,088.60)	(.21)	(11,088.39)

Southview Property Management Inc.
Balance Sheet
For the 5 Months Ending January 31, 2019
0280 - Strata Plan LMS280

February 15, 2019 4:00 PM
Page 1

	YTD Actual
ASSETS:	
Bank - Operating Funds	22,142.34
Bank - Contingency Reserve	145,320.05
TOTAL ASSETS	167,462.39
LIABILITIES	
Accounts Payable	2,400.00
Key Deposit	250.00
	2,650.00
EQUITY	
Contingency Reserve Fund	
Balance at Beginning of Year	139,560.02
Current Period Contribution	4,500.00
Interest Income	1,260.03
	145,320.05
Surplus(Deficit)	
Balance at Beginning of Year	30,580.94
Current Period	(11,088.60)
	19,492.34
TOTAL LIABILITIES & EQUITY	167,462.39