

Southview Property Management Inc.

April 24, 2019 3:52 PM

Income Statement

Page 1

For the 7 Months Ending March 31, 2019

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

C U R R E N T M O N T H**Y E A R T O D A T E**

Actual

Budget

Variance \$

Actual

Budget

Variance \$

INCOME

Maintenance Income	10,034.63	10,034.58	.05	70,242.41	70,242.10	.31
Interest Income	32.55	26.66	5.89	443.44	186.70	256.74
Gas Stove Income	22.00	22.08	(.08)	154.00	154.60	(.60)

TOTAL INCOME	10,089.18	10,083.32	5.86	70,839.85	70,583.40	256.45
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EXPENSES**General**

Electricity	800.00	875.00	75.00	6,151.65	6,125.00	(26.65)
Gas	922.20	791.66	(130.54)	6,616.34	5,541.70	(1,074.64)
Insurance	1,177.09	1,166.66	(10.43)	7,628.70	8,166.70	538.00
Management Fees	883.33	883.33	0.00	6,183.31	6,183.35	.04
Sundry	104.68	166.66	61.98	543.29	1,166.70	623.41

Building

Janitorial	1,000.00	1,000.00	0.00	7,000.00	7,000.00	0.00
Elevator	0.00	708.33	708.33	3,835.44	4,958.35	1,122.91
Repair & Maintenance	1,857.06	1,750.00	(107.06)	30,729.02	12,250.00	(18,479.02)
Fire Protection	74.12	208.33	134.21	974.52	1,458.35	483.83
Window Cleaning	682.50	175.00	(507.50)	1,365.00	1,225.00	(140.00)
Gabage Collection/Recycling	519.49	541.66	22.17	3,179.97	3,791.70	611.73
Water & Sewer	481.85	416.66	(65.19)	3,490.76	2,916.70	(574.06)

Grounds

Landscaping	14.55	500.00	485.45	3,294.55	3,500.00	205.45
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	8,516.87	9,183.29	666.42	80,992.55	64,283.55	(16,709.00)
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Contingency Reserve Expense	900.00	900.00	0.00	6,300.00	6,300.00	0.00
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TOTAL EXPENSES	9,416.87	10,083.29	666.42	87,292.55	70,583.55	(16,709.00)
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Surplus (Deficit) Current Period	672.31	.03	672.28	(16,452.70)	(.15)	(16,452.55)
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Southview Property Management Inc.
Balance Sheet
For the 7 Months Ending March 31, 2019
0280 - Strata Plan LMS280

April 24, 2019 3:52 PM
Page 1

	YTD Actual
ASSETS:	
Bank - Operating Funds	4,207.34
Bank - Contingency Reserve	147,642.17
Prepaid Insurance	11,770.90
TOTAL ASSETS	163,620.41
LIABILITIES	
Accounts Payable	1,600.00
Key Deposit	250.00
	1,850.00
EQUITY	
Contingency Reserve Fund	
Balance at Beginning of Year	139,560.02
Current Period Contribution	6,300.00
Interest Income	1,782.15
	147,642.17
Surplus(Deficit)	
Balance at Beginning of Year	30,580.94
Current Period	(16,452.70)
	14,128.24
TOTAL LIABILITIES & EQUITY	163,620.41