Southview Property Management Inc.
Income Statement
For the 10 Months Ending June 30, 2019
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,034.63	10,034.58	.05	100,346.30	100,345.84	.46
Interest Income	91.46	26.66	64.80	629.92	266.68	363.24
Gas Stove Income	22.00	22.08	(.08)	220.00	220.84	(.84)
TOTAL INCOME	10,148.09	10,083.32	64.77	101,196.22	100,833.36	362.86
EXPENSES						
General						
Electricity	650.00	875.00	225.00	8,288.71	8,750.00	461.29
Gas	564.51	791.66	227.15	8,681.78	7,916.68	(765.10)
Insurance	1,177.09	1,166.66	(10.43)	11,159.97	11,666.68	506.71
Management Fees	883.33	883.33	0.00	8,833.30	8,833.34	.04
Sundry	31.72	166.66	134.94	702.78	1,666.68	963.90
Building						
Janitorial	1,000.00	1,000.00	0.00	10,000.00	10,000.00	0.00
Elevator	0.00	708.33	708.33	5,570.71	7,083.34	1,512.63
Enterphone	268.47	0.00	(268.47)	268.47	0.00	(268.47)
Repair & Maintenance	(23,767.73)	1,750.00	25,517.73	13,087.29	17,500.00	4,412.71
Fire Protection	74.12	208.33	134.21	1,340.21	2,083.34	743.13
Window Cleaning	0.00	175.00	175.00	1,365.00	1,750.00	385.00
Gabage Collection/Recycling	454.68	541.66	86.98	5,546.04	5,416.68	(129.36)
Water & Sewer	400.00	416.66	16.66	4,690.76	4,166.68	(524.08)
Grounds						
Landscaping	0.00	500.00	500.00	3,609.10	5,000.00	1,390.90
	(18,263.81)	9,183.29	27,447.10	83,144.12	91,833.42	8,689.30
Contingency Reserve Expense	900.00	900.00	0.00	9,000.00	9,000.00	0.00
TOTAL EXPENSES	(17,363.81)	10,083.29	27,447.10	92,144.12	100,833.42	8,689.30
Surplus (Deficit) Current Period	27,511.90	.03	27,511.87	9,052.10	(.06)	9,052.16

Southview Property Management Inc.
Balance Sheet
For the 10 Months Ending June 30, 2019
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	35,373.41
Bank - Contingency Reserve	75,950.74
Bank - Special Projects	197,340.60
Accounts Receivable	6,700.00
Prepaid Insurance	8,239.63
TOTAL ASSETS	323,604.38
LIABILITIES	
Accounts Payable	3,700.00
Key Deposit	280.00
Special Project - Building Envelope Restoration	6,700.00
	10,680.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	139,560.02
Current Period Contribution	9,000.00
Interest Income	2,390.72
Funds to Special Project	(75,000.00)
	75,950.74
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Special Levies Unpaid	(6,700.00)
Expenditures	(56,503.07)
Interest Earned	543.66
	197,340.60
Surplus (Deficit)	
Balance at Beginning of Year	30,580.94
Current Period	9,052.10
	39,633.04
TOTAL LIABILITIES & EQUITY	323,604.38