

Southview Property Management Inc.

March 20, 2020 10:36 AM

Income Statement

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For the 6 Months Ending February 29, 2020

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

C U R R E N T M O N T H

Y E A R T O D A T E

Actual

Budget

Variance \$

Actual

Budget

Variance \$

INCOME

Maintenance Income	10,034.63	10,034.58	.05	60,207.78	60,207.52	.26
Interest Income	106.23	30.00	76.23	653.68	180.00	473.68
Gas Stove Income	22.00	22.08	(.08)	132.00	132.52	(.52)

TOTAL INCOME	10,162.86	10,086.66	76.20	60,993.46	60,520.04	473.42
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EXPENSES

General

Electricity	800.00	875.00	75.00	4,257.12	5,250.00	992.88
Gas	974.37	833.33	(141.04)	5,592.32	5,000.02	(592.30)
Insurance	1,762.88	1,283.33	(479.55)	8,540.83	7,700.02	(840.81)
Management Fees	883.33	883.33	0.00	5,299.98	5,300.02	.04
Sundry	62.00	100.00	38.00	547.65	600.00	52.35

Building

Janitorial	1,200.00	1,000.00	(200.00)	5,200.00	6,000.00	800.00
Elevator	2,083.65	616.66	(1,466.99)	4,045.20	3,700.04	(345.16)
Enterphone	0.00	0.00	0.00	268.47	0.00	(268.47)
Repair & Maintenance	782.54	1,711.66	929.12	4,916.20	10,270.04	5,353.84
Fire Protection	83.06	250.00	166.94	771.64	1,500.00	728.36
Window Cleaning	0.00	175.00	175.00	719.25	1,050.00	330.75
Gabage Collection/Recycling	472.43	566.66	94.23	2,630.78	3,400.04	769.26
Water & Sewer	500.00	500.00	0.00	3,338.57	3,000.00	(338.57)

Grounds

Landscaping	0.00	333.33	333.33	786.30	2,000.02	1,213.72
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	9,604.26	9,128.30	(475.96)	46,914.31	54,770.20	7,855.89
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Contingency Reserve Expense	958.34	958.33	(.01)	5,749.96	5,750.02	.06
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TOTAL EXPENSES	10,562.60	10,086.63	(475.97)	52,664.27	60,520.22	7,855.95
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Surplus (Deficit) Current Period	(399.74)	.03	(399.77)	8,329.19	(.18)	8,329.37
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Southview Property Management Inc.
Balance Sheet
For the 6 Months Ending February 29, 2020
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	YTD Actual
ASSETS:	
Bank - Operating Funds	36,970.35
Bank - Contingency Reserve	84,685.35
Bank - Special Projects	2,824.45
Prepaid Insurance	19,392.12
TOTAL ASSETS	143,872.27
LIABILITIES	
Accounts Payable	5,100.00
Key Deposit	340.00
	5,440.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	78,043.55
Current Period Contribution	5,749.96
Interest Income	891.84
	84,685.35
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(258,704.87)
Interest Earned	1,529.31
	2,824.45
Surplus (Deficit)	
Balance at Beginning of Year	42,593.28
Current Period	8,329.19
	50,922.47
TOTAL LIABILITIES & EQUITY	143,872.27