Southview Property Management Inc.
Income Statement
For the 7 Months Ending March 31, 2020
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,034.63	10,034.58	.05	70,242.41	70,242.10	.31
Interest Income	55.67	30.00	25.67	709.35	210.00	499.35
Gas Stove Income	22.00	22.08	(.08)	154.00	154.60	(.60)
TOTAL INCOME	10,112.30	10,086.66	25.64	71,105.76	70,606.70	499.06
EXPENSES						
General						
Electricity	1,184.71	875.00	(309.71)	5,441.83	6,125.00	683.17
Gas	1,342.92	833.33	(509.59)	6,935.24	5,833.35	(1,101.89)
Insurance	1,762.92	1,283.33	(479.59)	10,303.75	8,983.35	(1,320.40)
Management Fees	883.33	883.33	0.00	6,183.31	6,183.35	.04
Sundry	66.97	100.00	33.03	614.62	700.00	85.38
Building						
Janitorial	1,000.00	1,000.00	0.00	6,200.00	7,000.00	800.00
Elevator	0.00	616.66	616.66	4,045.20	4,316.70	271.50
Enterphone	0.00	0.00	0.00	268.47	0.00	(268.47)
Repair & Maintenance	1,199.87	1,711.66	511.79	6,116.07	11,981.70	5,865.63
Fire Protection	83.06	250.00	166.94	854.70	1,750.00	895.30
Window Cleaning	0.00	175.00	175.00	719.25	1,225.00	505.75
Gabage Collection/Recycling	472.43	566.66	94.23	3,103.21	3,966.70	863.49
Water & Sewer	693.54	500.00	(193.54)	4,032.11	3,500.00	(532.11)
Grounds						
Landscaping	91.13	333.33	242.20	877.43	2,333.35	1,455.92
	8,780.88	9,128.30	347.42	55,695.19	63,898.50	8,203.31
Contingency Reserve Expense	958.34	958.33	(.01)	6,708.30	6,708.35	.05
TOTAL EXPENSES	9,739.22	10,086.63	347.41	62,403.49	70,606.85	8,203.36
Surplus (Deficit) Current Period	373.08	.03	373.05	8,702.27	(.15)	8,702.42

Southview Property Management Inc.
Balance Sheet
For the 7 Months Ending March 31, 2020
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	37,106.35
Bank - Contingency Reserve	85,745.76
Bank - Special Projects	1,561.35
Prepaid Insurance	17,629.20
TOTAL ASSETS	142,042.66
LIABILITIES	
Accounts Payable	3,100.00
Key Deposit	340.00
	3,440.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	78,043.55
Current Period Contribution	6,708.30
Interest Income	993.91
	85,745.76
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(259,970.97)
Interest Earned	1,532.31
	1,561.35
Surplus (Deficit)	
Balance at Beginning of Year	42,593.28
Current Period	8,702.27
	51,295.55
TOTAL LIABILITIES & EQUITY	142,042.66