

Southview Property Management Inc.

June 19, 2020 3:24 PM

Income Statement

Page 1

For the 9 Months Ending May 31, 2020

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	C U R R E N T M O N T H			Y E A R T O D A T E		
	Actual	Budget	Variance \$	Actual	Budget	Variance \$

INCOME

Maintenance Income	10,034.63	10,034.58	.05	90,311.67	90,311.26	.41
Interest Income	23.71	30.00	(6.29)	755.32	270.00	485.32
Gas Stove Income	22.00	22.08	(.08)	198.00	198.76	(.76)
TOTAL INCOME	10,080.34	10,086.66	(6.32)	91,264.99	90,780.02	484.97

EXPENSES

General

Electricity	812.64	875.00	62.36	7,054.47	7,875.00	820.53
Gas	622.58	833.33	210.75	8,509.06	7,500.01	(1,009.05)
Insurance	1,762.92	1,283.33	(479.59)	13,829.59	11,550.01	(2,279.58)
Management Fees	883.33	883.33	0.00	7,949.97	7,950.01	.04
Sundry	59.80	100.00	40.20	732.58	900.00	167.42

Building

Janitorial	2,000.00	1,000.00	(1,000.00)	9,200.00	9,000.00	(200.00)
Elevator	1,837.65	616.66	(1,220.99)	5,882.85	5,550.02	(332.83)
Enterphone	0.00	0.00	0.00	268.47	0.00	(268.47)
Repair & Maintenance	711.97	1,711.66	999.69	10,117.88	15,405.02	5,287.14
Fire Protection	0.00	250.00	250.00	1,081.09	2,250.00	1,168.91
Window Cleaning	0.00	175.00	175.00	719.25	1,575.00	855.75
Gabage Collection/Recycling	1,542.46	566.66	(975.80)	5,124.13	5,100.02	(24.11)
Water & Sewer	500.00	500.00	0.00	5,032.11	4,500.00	(532.11)

Grounds

Landscaping	0.00	333.33	333.33	877.43	3,000.01	2,122.58
-------------	------	--------	--------	--------	----------	----------

	10,733.35	9,128.30	(1,605.05)	76,378.88	82,155.10	5,776.22
--	-----------	----------	------------	-----------	-----------	----------

Contingency Reserve Expense	958.34	958.33	(.01)	8,624.98	8,625.01	.03
-----------------------------	--------	--------	-------	----------	----------	-----

TOTAL EXPENSES	11,691.69	10,086.63	(1,605.06)	85,003.86	90,780.11	5,776.25
-----------------------	------------------	------------------	-------------------	------------------	------------------	-----------------

Surplus (Deficit) Current Period	(1,611.35)	.03	(1,611.38)	6,261.13	(.09)	6,261.22
----------------------------------	------------	-----	------------	----------	-------	----------

Southview Property Management Inc.

June 19, 2020 3:24 PM

Balance Sheet

Page 1

For the 9 Months Ending May 31, 2020

0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	38,691.05
Bank - Contingency Reserve	87,749.89
Bank - Special Projects	991.85
Prepaid Insurance	14,103.36
	<hr/>
TOTAL ASSETS	141,536.15
	<hr/> <hr/>
LIABILITIES	
Accounts Payable	3,600.00
Key Deposit	340.00
	<hr/>
	3,940.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	78,043.55
Current Period Contribution	8,624.98
Interest Income	1,081.36
	<hr/>
	87,749.89
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,533.69
	<hr/>
	991.85
Surplus (Deficit)	
Balance at Beginning of Year	42,593.28
Current Period	6,261.13
	<hr/>
	48,854.41
	<hr/>
TOTAL LIABILITIES & EQUITY	141,536.15
	<hr/> <hr/>