

Southview Property Management Inc.

July 21, 2020 3:30 PM

Income Statement

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For the 10 Months Ending June 30, 2020

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

C U R R E N T M O N T H

Y E A R T O D A T E

Actual

Budget

Variance \$

Actual

Budget

Variance \$

INCOME

Maintenance Income	10,034.63	10,034.58	.05	100,346.30	100,345.84	.46
Interest Income	23.05	30.00	(6.95)	778.37	300.00	478.37
Gas Stove Income	22.00	22.08	(.08)	220.00	220.84	(.84)

TOTAL INCOME	10,079.68	10,086.66	(6.98)	101,344.67	100,866.68	477.99
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EXPENSES**General**

Electricity	800.00	875.00	75.00	7,854.47	8,750.00	895.53
Gas	421.91	833.33	411.42	8,930.97	8,333.34	(597.63)
Insurance	1,762.92	1,283.33	(479.59)	15,592.51	12,833.34	(2,759.17)
Management Fees	883.33	883.33	0.00	8,833.30	8,833.34	.04
Sundry	75.15	100.00	24.85	807.73	1,000.00	192.27

Building

Janitorial	1,000.00	1,000.00	0.00	10,200.00	10,000.00	(200.00)
Elevator	0.00	616.66	616.66	5,882.85	6,166.68	283.83
Enterphone	268.47	0.00	(268.47)	536.94	0.00	(536.94)
Repair & Maintenance	1,618.22	1,711.66	93.44	11,736.10	17,116.68	5,380.58
Fire Protection	0.00	250.00	250.00	1,081.09	2,500.00	1,418.91
Window Cleaning	0.00	175.00	175.00	719.25	1,750.00	1,030.75
Gabage Collection/Recycling	478.46	566.66	88.20	5,602.59	5,666.68	64.09
Water & Sewer	500.00	500.00	0.00	5,532.11	5,000.00	(532.11)

Grounds

Landscaping	494.92	333.33	(161.59)	1,372.35	3,333.34	1,960.99
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	8,303.38	9,128.30	824.92	84,682.26	91,283.40	6,601.14
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Contingency Reserve Expense	958.34	958.33	(.01)	9,583.32	9,583.34	.02
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TOTAL EXPENSES	9,261.72	10,086.63	824.91	94,265.58	100,866.74	6,601.16
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Surplus (Deficit) Current Period	817.96	.03	817.93	7,079.09	(.06)	7,079.15
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Southview Property Management Inc.
Balance Sheet
For the 10 Months Ending June 30, 2020
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	YTD Actual
ASSETS:	
Bank - Operating Funds	42,471.93
Bank - Contingency Reserve	88,751.98
Bank - Special Projects	992.34
Prepaid Insurance	12,340.44
TOTAL ASSETS	144,556.69
LIABILITIES	
Accounts Payable	4,800.00
Key Deposit	340.00
	5,140.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	78,043.55
Current Period Contribution	9,583.32
Interest Income	1,125.11
	88,751.98
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,534.18
	992.34
Surplus (Deficit)	
Balance at Beginning of Year	42,593.28
Current Period	7,079.09
	49,672.37
TOTAL LIABILITIES & EQUITY	144,556.69