Southview Property Management Inc.
Income Statement
For the 11 Months Ending July 31, 2020
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,034.63	10,034.58	.05	110,380.93	110,380.42	.51
Interest Income	25.45	30.00	(4.55)	803.82	330.00	473.82
Gas Stove Income	22.00	22.08	(.08)	242.00	242.92	(.92)
TOTAL INCOME	10,082.08	10,086.66	(4.58)	111,426.75	110,953.34	473.41
EXPENSES						
General						
Electricity	463.83	875.00	411.17	8,318.30	9,625.00	1,306.70
Gas	205.63	833.33	627.70	9,136.60	9,166.67	30.07
Insurance	1,762.92	1,283.33	(479.59)	17,355.43	14,116.67	(3,238.76)
Management Fees	883.33	883.33	0.00	9,716.63	9,716.67	.04
Sundry	62.57	100.00	37.43	870.30	1,100.00	229.70
Building						
Janitorial	1,000.00	1,000.00	0.00	11,200.00	11,000.00	(200.00)
Elevator	0.00	616.66	616.66	5,882.85	6,783.34	900.49
Enterphone	0.00	0.00	0.00	536.94	0.00	(536.94)
Repair & Maintenance	(132.48)	1,711.66	1,844.14	11,603.62	18,828.34	7,224.72
Fire Protection	1,067.33	250.00	(817.33)	2,148.42	2,750.00	601.58
Window Cleaning	719.25	175.00	(544.25)	1,438.50	1,925.00	486.50
Gabage Collection/Recycling	632.07	566.66	(65.41)	6,234.66	6,233.34	(1.32)
Water & Sewer	463.76	500.00	36.24	5,995.87	5,500.00	(495.87)
Grounds						
Landscaping	2,331.00	333.33	(1,997.67)	3,703.35	3,666.67	(36.68)
	9,459.21	9,128.30	(330.91)	94,141.47	100,411.70	6,270.23
Contingency Reserve Expense	958.34	958.33	(.01)	10,541.66	10,541.67	.01
TOTAL EXPENSES	10,417.55	10,086.63	(330.92)	104,683.13	110,953.37	6,270.24
Surplus (Deficit) Current Period	(335.47)	.03	(335.50)	6,743.62	(.03)	6,743.65

Southview Property Management Inc.
Balance Sheet
For the 11 Months Ending July 31, 2020
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	40,813.63
Bank - Contingency Reserve	89,756.04
Bank - Special Projects	992.85
Accounts Receivable	435.75
Prepaid Insurance	10,577.52
TOTAL ASSETS	142,575.79
LIABILITIES	
Accounts Payable	2,150.00
Key Deposit	340.00
	2,490.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	78,043.55
Current Period Contribution	10,541.66
Interest Income	1,170.83
	89,756.04
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,534.69
	992.85
Surplus (Deficit)	
Balance at Beginning of Year	42,593.28
Current Period	6,743.62
	49,336.90
TOTAL LIABILITIES & EQUITY	142,575.79