Southview Property Management Inc.
Income Statement
For the 12 Months Ending August 31, 2020
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,034.63	10,034.58	.05	120,415.56	120,415.00	.56
Interest Income	25.16	30.00	(4.84)	828.98	360.00	468.98
Gas Stove Income	22.00	22.08	(.08)	264.00	265.00	(1.00)
TOTAL INCOME	10,081.79	10,086.66	(4.87)	121,508.54	121,040.00	468.54
EXPENSES						
General						
Electricity	800.00	875.00	75.00	9,118.30	10,500.00	1,381.70
Gas	542.34	833.33	290.99	9,678.94	10,000.00	321.06
Insurance	1,762.92	1,283.33	(479.59)	19,118.35	15,400.00	(3,718.35)
Management Fees	883.33	883.33	0.00	10,599.96	10,600.00	.04
Sundry	60.62	100.00	39.38	930.92	1,200.00	269.08
Building						
Janitorial	1,000.00	1,000.00	0.00	12,200.00	12,000.00	(200.00)
Elevator	1,837.65	616.66	(1,220.99)	7,720.50	7,400.00	(320.50)
Enterphone	0.00	0.00	0.00	536.94	0.00	(536.94)
Repair & Maintenance	233.02	1,711.66	1,478.64	11,836.64	20,540.00	8,703.36
Fire Protection	0.00	250.00	250.00	2,148.42	3,000.00	851.58
Window Cleaning	0.00	175.00	175.00	1,438.50	2,100.00	661.50
Gabage Collection/Recycling	478.46	566.66	88.20	6,713.12	6,800.00	86.88
Water & Sewer	500.00	500.00	0.00	6,495.87	6,000.00	(495.87)
Grounds						
Landscaping	0.00	333.33	333.33	3,703.35	4,000.00	296.65
	8,098.34	9,128.30	1,029.96	102,239.81	109,540.00	7,300.19
Contingency Reserve Expense	958.34	958.33	(.01)	11,500.00	11,500.00	0.00
TOTAL EXPENSES	9,056.68	10,086.63	1,029.95	113,739.81	121,040.00	7,300.19
Surplus (Deficit) Current Period	1,025.11	.03	1,025.08	7,768.73	0.00	7,768.73

Southview Property Management Inc.
Balance Sheet
For the 12 Months Ending August 31, 2020
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	44,951.66
Bank - Contingency Reserve	90,760.61
Bank - Special Projects	993.36
Accounts Receivable	435.75
Prepaid Insurance	8,814.60
TOTAL ASSETS	145,955.98
LIABILITIES	
Accounts Payable	3,500.00
Key Deposit	340.00
	3,840.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	78,043.55
Current Period Contribution	11,500.00
Interest Income	1,217.06
	90,760.61
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,535.20
	993.36
Surplus (Deficit)	
Balance at Beginning of Year	42,593.28
Current Period	7,768.73
	50,362.01
TOTAL LIABILITIES & EQUITY	145,955.98