

Southview Property Management Inc.

October 21, 2020 10:27 AM

Income Statement

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For the 1 Months Ending September 30, 2020

0280 - Strata Plan LMS280

Budget Comparison to Original Budget

C U R R E N T M O N T H

Y E A R T O D A T E

Actual Budget Variance \$

Actual Budget Variance \$

INCOME

Maintenance Income	10,034.63	0.00	10,034.63	10,034.63	0.00	10,034.63
Interest Income	26.48	0.00	26.48	26.48	0.00	26.48
Gas Stove Income	22.00	0.00	22.00	22.00	0.00	22.00
TOTAL INCOME	10,083.11	0.00	10,083.11	10,083.11	0.00	10,083.11

EXPENSES

General

Electricity	592.69	0.00	(592.69)	592.69	0.00	(592.69)
Gas	513.21	0.00	(513.21)	513.21	0.00	(513.21)
Insurance	1,762.92	0.00	(1,762.92)	1,762.92	0.00	(1,762.92)
Management Fees	883.33	0.00	(883.33)	883.33	0.00	(883.33)
Sundry	352.08	0.00	(352.08)	352.08	0.00	(352.08)

Building

Repair & Maintenance	1,038.21	0.00	(1,038.21)	1,038.21	0.00	(1,038.21)
Gabage Collection/Recycling	478.46	0.00	(478.46)	478.46	0.00	(478.46)
Water & Sewer	500.00	0.00	(500.00)	500.00	0.00	(500.00)

Grounds

	6,120.90	0.00	(6,120.90)	6,120.90	0.00	(6,120.90)
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TOTAL EXPENSES	6,120.90	0.00	(6,120.90)	6,120.90	0.00	(6,120.90)
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Surplus (Deficit) Current Period	3,962.21	0.00	3,962.21	3,962.21	0.00	3,962.21
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Southview Property Management Inc.
Balance Sheet
For the 1 Months Ending September 30, 2020
0280 - Strata Plan LMS280

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	YTD Actual
ASSETS:	
Bank - Operating Funds	50,476.79
Bank - Contingency Reserve	90,805.37
Bank - Special Projects	993.85
Accounts Receivable	435.75
Prepaid Insurance	7,051.68
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TOTAL ASSETS	149,763.44
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LIABILITIES	
Accounts Payable	3,300.00
Key Deposit	340.00
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	3,640.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Interest Income	44.76
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	90,805.37
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,535.69
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	993.85
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Current Period	3,962.21
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	54,324.22
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TOTAL LIABILITIES & EQUITY	149,763.44
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