Southview Property Management Inc.
Income Statement
For the 2 Months Ending October 31, 2020
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	11,439.43	10,737.00	702.43	21,474.06	21,474.05	.01
Interest Income	29.36	30.00	(.64)	55.84	60.00	(4.16)
Gas Stove Income	22.00	22.08	(.08)	44.00	44.20	(.20)
Prior Year Surplus(Deficit)	10,161.76	846.81	9,314.95	10,161.76	1,693.66	8,468.10
TOTAL INCOME	21,652.55	11,635.89	10,016.66	31,735.66	23,271.91	8,463.75
EXPENSES						
General						
Electricity	800.00	875.00	75.00	1,392.69	1,750.00	357.31
Gas	568.08	833.33	265.25	1,081.29	1,666.70	585.41
Insurance	1,762.92	2,274.16	511.24	3,525.84	4,548.40	1,022.56
Management Fees	883.33	883.33	0.00	1,766.66	1,766.70	.04
Sundry	155.09	100.00	(55.09)	507.17	200.00	(307.17)
Building						
Janitorial	2,000.00	1,016.66	(983.34)	2,000.00	2,033.40	33.40
Elevator	0.00	541.66	541.66	0.00	1,083.40	1,083.40
Enterphone	0.00	50.00	50.00	0.00	100.00	100.00
Repair & Maintenance	1,836.74	2,096.81	260.07	2,874.95	4,193.66	1,318.71
Fire Protection	143.33	366.66	223.33	143.33	733.40	590.07
Window Cleaning	0.00	175.00	175.00	0.00	350.00	350.00
Gabage Collection/Recycling	478.46	573.25	94.79	956.92	1,146.55	189.63
Water & Sewer	500.00	541.66	41.66	1,000.00	1,083.40	83.40
Grounds						
Landscaping	303.55	350.00	46.45	303.55	700.00	396.45
	9,431.50	10,677.52	1,246.02	15,552.40	21,355.61	5,803.21
Contingency Reserve Expense	1,916.70	958.33	(958.37)	1,916.70	1,916.70	0.00
TOTAL EXPENSES	11,348.20	11,635.85	287.65	17,469.10	23,272.31	5,803.21
Surplus (Deficit) Current Period	10,304.35	.04	10,304.31	14,266.56	(.40)	14,266.96

Southview Property Management Inc.
Balance Sheet
For the 2 Months Ending October 31, 2020
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	52,327.50
Bank - Contingency Reserve	92,768.50
Bank - Special Projects	994.36
Accounts Receivable	1,840.55
Prepaid Insurance	5,288.76
TOTAL ASSETS	153,219.67
LIABILITIES	
Accounts Payable	4,650.00
Key Deposit	340.00
	4,990.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Current Period Contribution	1,916.70
Interest Income	91.19
	92,768.50
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,536.20
	994.36
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Transfer to Current Year	(10,161.76)
Current Period	14,266.56
	54,466.81
TOTAL LIABILITIES & EQUITY	153,219.67