Southview Property Management Inc.
Income Statement
For the 3 Months Ending November 30, 2020
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH Actual	Budget	Variance $	YEAR TO DATE Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	32,211.09	32,211.05	.04
Interest Income	29.11	30.00	(.89)	84.95	90.00	(5.05)
Gas Stove Income	22.00	22.08	(.08)	66.00	66.28	(.28)
Prior Year Surplus(Deficit)	0.00	846.81	(846.81)	10,161.76	2,540.47	7,621.29
TOTAL INCOME	10,788.14	11,635.89	(847.75)	42,523.80	34,907.80	7,616.00
EXPENSES						
General						
Electricity	751.79	875.00	123.21	2,144.48	2,625.00	480.52
Gas	768.11	833.33	65.22	1,849.40	2,500.03	650.63
Insurance	1,762.92	2,274.16	511.24	5,288.76	6,822.56	1,533.80
Management Fees	883.33	883.33	0.00	2,649.99	2,650.03	.04
Sundry	145.62	100.00	(45.62)	652.79	300.00	(352.79)
Building						
Janitorial	1,000.00	1,016.66	16.66	3,000.00	3,050.06	50.06
Elevator	1,837.65	541.66	(1,295.99)	1,837.65	1,625.06	(212.59)
Enterphone	0.00	50.00	50.00	0.00	150.00	150.00
Repair & Maintenance	388.34	2,096.81	1,708.47	3,263.29	6,290.47	3,027.18
Fire Protection	586.44	366.66	(219.78)	729.77	1,100.06	370.29
Window Cleaning	0.00	175.00	175.00	0.00	525.00	525.00
Gabage Collection/Recycling	478.46	573.25	94.79	1,435.38	1,719.80	284.42
Water & Sewer	1,281.68	541.66	(740.02)	2,281.68	1,625.06	(656.62)
Grounds						
Landscaping	0.00	350.00	350.00	303.55	1,050.00	746.45
	9,884.34	10,677.52	793.18	25,436.74	32,033.13	6,596.39
Contingency Reserve Expense	958.33	958.33	0.00	2,875.03	2,875.03	0.00
TOTAL EXPENSES	10,842.67	11,635.85	793.18	28,311.77	34,908.16	6,596.39
Surplus (Deficit) Current Period	(54.53)	.04	(54.57)	14,212.03	(.36)	14,212.39

Southview Property Management Inc.
Balance Sheet
For the 3 Months Ending November 30, 2020
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	53,019.24
Bank - Contingency Reserve	93,773.05
Bank - Special Projects	994.85
Accounts Receivable	2,107.20
Prepaid Insurance	3,525.84
TOTAL ASSETS	153,420.18
LIABILITIES	
Accounts Payable	3,900.00
Key Deposit	340.00
	4,240.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Current Period Contribution	2,875.03
Interest Income	137.41
	93,773.05
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,536.69
	994.85
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Transfer to Current Year	(10,161.76)
Current Period	14,212.03
	54,412.28
TOTAL LIABILITIES & EQUITY	153,420.18