Southview Property Management Inc.
Income Statement
For the 4 Months Ending December 31, 2020
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH Actual	CURRENT MONTH Budget	CURRENT MONTH Variance $	YEAR TO DATE Actual	YEAR TO DATE Budget	YEAR TO DATE Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	42,948.12	42,948.05	.07
Interest Income	30.54	30.00	.54	115.49	120.00	(4.51)
Gas Stove Income	22.00	22.08	(.08)	88.00	88.36	(.36)
Prior Year Surplus(Deficit)	0.00	846.81	(846.81)	10,161.76	3,387.28	6,774.48
TOTAL INCOME	10,789.57	11,635.89	(846.32)	53,313.37	46,543.69	6,769.68
EXPENSES						
General						
Electricity	850.00	875.00	25.00	2,994.48	3,500.00	505.52
Gas	1,287.18	833.33	(453.85)	3,136.58	3,333.36	196.78
Insurance	1,762.92	2,274.16	511.24	7,051.68	9,096.72	2,045.04
Management Fees	883.33	883.33	0.00	3,533.32	3,533.36	.04
Sundry	79.10	100.00	20.90	731.89	400.00	(331.89)
Building						
Janitorial	1,000.00	1,016.66	16.66	4,000.00	4,066.72	66.72
Elevator	0.00	541.66	541.66	1,837.65	2,166.72	329.07
Enterphone	0.00	50.00	50.00	0.00	200.00	200.00
Repair & Maintenance	14,234.70	2,096.81	(12,137.89)	17,497.99	8,387.28	(9,110.71)
Fire Protection	83.06	366.66	283.60	812.83	1,466.72	653.89
Window Cleaning	719.25	175.00	(544.25)	719.25	700.00	(19.25)
Gabage Collection/Recycling	478.46	573.25	94.79	1,913.84	2,293.05	379.21
Water & Sewer	0.00	541.66	541.66	2,281.68	2,166.72	(114.96)
Grounds						
Landscaping	162.33	350.00	187.67	465.88	1,400.00	934.12
	21,540.33	10,677.52	(10,862.81)	46,977.07	42,710.65	(4,266.42)
Contingency Reserve Expense	958.33	958.33	0.00	3,833.36	3,833.36	0.00
TOTAL EXPENSES	22,498.66	11,635.85	(10,862.81)	50,810.43	46,544.01	(4,266.42)
Surplus (Deficit) Current Period	(11,709.09)	.04	(11,709.13)	2,502.94	(.32)	2,503.26

Southview Property Management Inc.
Balance Sheet
For the 4 Months Ending December 31, 2020
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	46,330.27
Bank - Contingency Reserve	94,779.65
Bank - Special Projects	995.36
Prepaid Insurance	1,762.92
TOTAL ASSETS	143,868.20
LIABILITIES	
Accounts Payable	5,050.00
Key Deposit	340.00
	5,390.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Current Period Contribution	3,833.36
Interest Income	185.68
	94,779.65
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,537.20
	995.36
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Transfer to Current Year	(10,161.76)
Current Period	2,502.94
	42,703.19
TOTAL LIABILITIES & EQUITY	143,868.20