**Southview Property Management Inc.**
**Income Statement**
For the 7 Months Ending March 31, 2021
0280 - Strata Plan LMS280

April 20, 2021 10:08 AM


Budget Comparison to Original Budget

| | CURRENT MONTH | | | YEAR TO DATE | | |
|---|---|---|---|---|---|---|
| | Actual | Budget | Variance $ | Actual | Budget | Variance $ |
| **INCOME** | | | | | | |
| Maintenance Income | 10,737.03 | 10,737.00 | .03 | 75,159.21 | 75,159.05 | .16 |
| Interest Income | 12.95 | 30.00 | (17.05) | 178.04 | 210.00 | (31.96) |
| Gas Stove Income | 22.00 | 22.08 | (.08) | 154.00 | 154.60 | (.60) |
| Prior Year Surplus(Deficit) | 0.00 | 846.81 | (846.81) | 10,161.76 | 5,927.71 | 4,234.05 |
| TOTAL INCOME | 10,771.98 | 11,635.89 | (863.91) | 85,653.01 | 81,451.36 | 4,201.65 |
| **EXPENSES** | | | | | | |
| **General** | | | | | | |
| Electricity | 1,059.81 | 875.00 | (184.81) | 6,057.14 | 6,125.00 | 67.86 |
| Gas | 3,121.62 | 833.33 | (2,288.29) | 8,660.78 | 5,833.35 | (2,827.43) |
| Insurance | 1,934.92 | 2,274.16 | 339.24 | 12,684.40 | 15,919.20 | 3,234.80 |
| Management Fees | 883.33 | 883.33 | 0.00 | 6,183.31 | 6,183.35 | .04 |
| Sundry | 69.60 | 100.00 | 30.40 | 1,262.01 | 700.00 | (562.01) |
| **Building** | | | | | | |
| Janitorial | 1,000.00 | 1,016.66 | 16.66 | 7,075.00 | 7,116.70 | 41.70 |
| Elevator | 0.00 | 541.66 | 541.66 | 4,045.20 | 3,791.70 | (253.50) |
| Enterphone | 0.00 | 50.00 | 50.00 | 0.00 | 350.00 | 350.00 |
| Repair & Maintenance | 1,782.47 | 2,096.81 | 314.34 | 33,277.72 | 14,677.71 | (18,600.01) |
| Fire Protection | 83.06 | 366.66 | 283.60 | 1,205.34 | 2,566.70 | 1,361.36 |
| Window Cleaning | 0.00 | 175.00 | 175.00 | 719.25 | 1,225.00 | 505.75 |
| Gabage Collection/Recycling | 519.40 | 573.25 | 53.85 | 3,431.10 | 4,012.80 | 581.70 |
| Water & Sewer | (426.49) | 541.66 | 968.15 | 3,055.19 | 3,791.70 | 736.51 |
| **Grounds** | | | | | | |
| Landscaping | 0.00 | 350.00 | 350.00 | 465.88 | 2,450.00 | 1,984.12 |
| | 10,027.72 | 10,677.52 | 649.80 | 88,122.32 | 74,743.21 | (13,379.11) |
| Contingency Reserve Expense | 958.33 | 958.33 | 0.00 | 6,708.35 | 6,708.35 | 0.00 |
| TOTAL EXPENSES | 10,986.05 | 11,635.85 | 649.80 | 94,830.67 | 81,451.56 | (13,379.11) |
| Surplus (Deficit) Current Period | (214.07) | .04 | (214.11) | (9,177.66) | (.20) | (9,177.46) |

**Southview Property Management Inc.**
**Balance Sheet**
For the 7 Months Ending March 31, 2021
0280 - Strata Plan LMS280



| | YTD Actual |
|---|---|
| **ASSETS:** | |
| Bank - Operating Funds | 15,113.39 |
| Bank - Contingency Reserve | 97,797.77 |
| Bank - Special Projects | 996.84 |
| Prepaid Insurance | 19,349.20 |
| TOTAL ASSETS | 133,257.20 |
| **LIABILITIES** | |
| Accounts Payable | 3,100.00 |
| Key Deposit | 340.00 |
| | 3,440.00 |
| **EQUITY** | |
| **Contingency Reserve** | |
| Balance at Beginning of Year | 90,760.61 |
| Current Period Contribution | 6,708.35 |
| Interest Income | 328.81 |
| | 97,797.77 |
| **Capital Maintenance** | |
| Special Levy Assessed | 185,000.01 |
| Funds from Contingency Reserve | 75,000.00 |
| Expenditures | (260,541.85) |
| Interest Earned | 1,538.68 |
| | 996.84 |
| **Surplus (Deficit)** | |
| Balance at Beginning of Year | 50,362.01 |
| Transfer to Current Year | (10,161.76) |
| Current Period | (9,177.66) |
| | 31,022.59 |
| TOTAL LIABILITIES & EQUITY | 133,257.20 |