**Southview Property Management Inc.**
**Income Statement**
For the 9 Months Ending May 31, 2021
0280 - Strata Plan LMS280



Budget Comparison to Original Budget

| | CURRENT MONTH | | | YEAR TO DATE | | |
|---|---|---|---|---|---|---|
| | Actual | Budget | Variance $ | Actual | Budget | Variance $ |
| **INCOME** | | | | | | |
| Maintenance Income | 10,737.03 | 10,737.00 | .03 | 96,633.27 | 96,633.05 | .22 |
| Interest Income | 11.04 | 30.00 | (18.96) | 199.01 | 270.00 | (70.99) |
| Gas Stove Income | 22.00 | 22.08 | (.08) | 198.00 | 198.76 | (.76) |
| Prior Year Surplus(Deficit) | 0.00 | 846.81 | (846.81) | 10,161.76 | 7,621.33 | 2,540.43 |
| TOTAL INCOME | 10,770.07 | 11,635.89 | (865.82) | 107,192.04 | 104,723.14 | 2,468.90 |
| **EXPENSES** | | | | | | |
| **General** | | | | | | |
| Electricity | 815.44 | 875.00 | 59.56 | 7,672.58 | 7,875.00 | 202.42 |
| Gas | 497.68 | 833.33 | 335.65 | 9,958.46 | 7,500.01 | (2,458.45) |
| Insurance | 1,934.92 | 2,274.16 | 339.24 | 16,554.24 | 20,467.52 | 3,913.28 |
| Management Fees | 883.33 | 883.33 | 0.00 | 7,949.97 | 7,950.01 | .04 |
| Sundry | 58.63 | 100.00 | 41.37 | 1,381.63 | 900.00 | (481.63) |
| **Building** | | | | | | |
| Janitorial | 1,000.00 | 1,016.66 | 16.66 | 9,232.81 | 9,150.02 | (82.79) |
| Elevator | 1,837.65 | 541.66 | (1,295.99) | 5,882.85 | 4,875.02 | (1,007.83) |
| Enterphone | 0.00 | 50.00 | 50.00 | 0.00 | 450.00 | 450.00 |
| Repair & Maintenance | 948.13 | 2,096.81 | 1,148.68 | 41,458.25 | 18,871.33 | (22,586.92) |
| Fire Protection | 83.06 | 366.66 | 283.60 | 1,371.46 | 3,300.02 | 1,928.56 |
| Window Cleaning | 0.00 | 175.00 | 175.00 | 1,438.50 | 1,575.00 | 136.50 |
| Gabage Collection/Recycling | 519.40 | 573.25 | 53.85 | 4,469.90 | 5,159.30 | 689.40 |
| Water & Sewer | 600.00 | 541.66 | (58.34) | 4,255.19 | 4,875.02 | 619.83 |
| **Grounds** | | | | | | |
| Landscaping | 0.00 | 350.00 | 350.00 | 465.88 | 3,150.00 | 2,684.12 |
| | 9,178.24 | 10,677.52 | 1,499.28 | 112,091.72 | 96,098.25 | (15,993.47) |
| Contingency Reserve Expense | 958.33 | 958.33 | 0.00 | 8,625.01 | 8,625.01 | 0.00 |
| TOTAL EXPENSES | 10,136.57 | 11,635.85 | 1,499.28 | 120,716.73 | 104,723.26 | (15,993.47) |
| Surplus (Deficit) Current Period | 633.50 | .04 | 633.46 | (13,524.69) | (.12) | (13,524.57) |

**Southview Property Management Inc.**
**Balance Sheet**
For the 9 Months Ending May 31, 2021
0280 - Strata Plan LMS280

| | YTD Actual |
|---|---|
| **ASSETS:** | |
| Bank - Operating Funds | 15,636.20 |
| Bank - Contingency Reserve | 99,813.97 |
| Bank - Special Projects | 997.84 |
| Prepaid Insurance | 15,479.36 |
| TOTAL ASSETS | 131,927.37 |
| **LIABILITIES** | |
| Accounts Payable | 4,100.00 |
| Key Deposit | 340.00 |
| | 4,440.00 |
| **EQUITY** | |
| **Contingency Reserve** | |
| Balance at Beginning of Year | 90,760.61 |
| Current Period Contribution | 8,625.01 |
| Interest Income | 428.35 |
| | 99,813.97 |
| **Capital Maintenance** | |
| Special Levy Assessed | 185,000.01 |
| Funds from Contingency Reserve | 75,000.00 |
| Expenditures | (260,541.85) |
| Interest Earned | 1,539.68 |
| | 997.84 |
| **Surplus (Deficit)** | |
| Balance at Beginning of Year | 50,362.01 |
| Transfer to Current Year | (10,161.76) |
| Current Period | (13,524.69) |
| | 26,675.56 |
| TOTAL LIABILITIES & EQUITY | 131,927.37 |