Southview Property Management Inc.
Income Statement
For the 10 Months Ending June 30, 2021
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	107,370.30	107,370.05	.25
Interest Income	11.84	30.00	(18.16)	210.85	300.00	(89.15)
Gas Stove Income	22.00	22.08	(.08)	220.00	220.84	(.84)
Prior Year Surplus(Deficit)	0.00	846.81	(846.81)	10,161.76	8,468.14	1,693.62
TOTAL INCOME	10,770.87	11,635.89	(865.02)	117,962.91	116,359.03	1,603.88
EXPENSES						
General						
Electricity	800.00	875.00	75.00	8,472.58	8,750.00	277.42
Gas	932.20	833.33	(98.87)	10,890.66	8,333.34	(2,557.32)
Insurance	1,934.92	2,274.16	339.24	18,489.16	22,741.68	4,252.52
Management Fees	883.33	883.33	0.00	8,833.30	8,833.34	.04
Sundry	59.47	100.00	40.53	1,441.10	1,000.00	(441.10)
Building						
Janitorial	1,000.00	1,016.66	16.66	10,232.81	10,166.68	(66.13)
Elevator	0.00	541.66	541.66	5,882.85	5,416.68	(466.17)
Enterphone	268.47	50.00	(218.47)	268.47	500.00	231.53
Repair & Maintenance	1,115.50	2,096.81	981.31	42,573.75	20,968.14	(21,605.61)
Fire Protection	83.06	366.66	283.60	1,454.52	3,666.68	2,212.16
Window Cleaning	0.00	175.00	175.00	1,438.50	1,750.00	311.50
Gabage Collection/Recycling	1,595.40	573.25	(1,022.15)	6,065.30	5,732.55	(332.75)
Water & Sewer	600.00	541.66	(58.34)	4,855.19	5,416.68	561.49
Grounds						
Landscaping	0.00	350.00	350.00	465.88	3,500.00	3,034.12
	9,272.35	10,677.52	1,405.17	121,364.07	106,775.77	(14,588.30)
Contingency Reserve Expense	958.33	958.33	0.00	9,583.34	9,583.34	0.00
TOTAL EXPENSES	10,230.68	11,635.85	1,405.17	130,947.41	116,359.11	(14,588.30)
Surplus (Deficit) Current Period	540.19	.04	540.15	(12,984.50)	(.08)	(12,984.42)

Southview Property Management Inc.
Balance Sheet
For the 10 Months Ending June 30, 2021
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	19,461.31
Bank - Contingency Reserve	100,822.00
Bank - Special Projects	998.33
Prepaid Insurance	13,544.44
TOTAL ASSETS	134,826.08
LIABILITIES	
Accounts Payable	5,450.00
Key Deposit	340.00
	5,790.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Current Period Contribution	9,583.34
Interest Income	478.05
	100,822.00
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,540.17
	998.33
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Transfer to Current Year	(10,161.76)
Current Period	(12,984.50)
	27,215.75
TOTAL LIABILITIES & EQUITY	134,826.08