August 18, 2021 3:51 PM

Southview Property Management Inc.
Income Statement
For the 11 Months Ending July 31, 2021
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	118,107.33	118,107.05	.28
Interest Income	13.74	30.00	(16.26)	224.59	330.00	(105.41)
Gas Stove Income	22.00	22.08	(.08)	242.00	242.92	(.92)
Prior Year Surplus(Deficit)	0.00	846.81	(846.81)	10,161.76	9,314.95	846.81
TOTAL INCOME	10,772.77	11,635.89	(863.12)	128,735.68	127,994.92	740.76
EXPENSES						
General						
Electricity	503.61	875.00	371.39	8,976.19	9,625.00	648.81
Gas	308.88	833.33	524.45	11,199.54	9,166.67	(2,032.87)
Insurance	1,934.92	2,274.16	339.24	20,424.08	25,015.84	4,591.76
Management Fees	883.33	883.33	0.00	9,716.63	9,716.67	.04
Sundry	350.42	100.00	(250.42)	1,791.52	1,100.00	(691.52)
Building						
Janitorial	1,159.54	1,016.66	(142.88)	11,392.35	11,183.34	(209.01)
Elevator	0.00	541.66	541.66	5,882.85	5,958.34	75.49
Enterphone	0.00	50.00	50.00	268.47	550.00	281.53
Repair & Maintenance	1,200.13	2,096.81	896.68	43,773.88	23,064.95	(20,708.93)
Fire Protection	1,901.14	366.66	(1,534.48)	3,355.66	4,033.34	677.68
Window Cleaning	719.25	175.00	(544.25)	2,157.75	1,925.00	(232.75)
Gabage Collection/Recycling	519.40	573.25	53.85	6,584.70	6,305.80	(278.90)
Water & Sewer	287.56	541.66	254.10	5,142.75	5,958.34	815.59
Grounds						
Landscaping	178.08	350.00	171.92	643.96	3,850.00	3,206.04
	9,946.26	10,677.52	731.26	131,310.33	117,453.29	(13,857.04)
Contingency Reserve Expense	958.33	958.33	0.00	10,541.67	10,541.67	0.00
TOTAL EXPENSES	10,904.59	11,635.85	731.26	141,852.00	127,994.96	(13,857.04)
Surplus (Deficit) Current Period	(131.82)	.04	(131.86)	(13,116.32)	(.04)	(13,116.28)

Southview Property Management Inc.
Balance Sheet
For the 11 Months Ending July 31, 2021
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	18,314.41
Bank - Contingency Reserve	101,832.20
Bank - Special Projects	998.84
Prepaid Insurance	11,609.52
TOTAL ASSETS	132,754.97
LIABILITIES	
Accounts Payable	2,500.00
Key Deposit	340.00
	2,840.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Current Period Contribution	10,541.67
Interest Income	529.92
	101,832.20
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,540.68
	998.84
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Transfer to Current Year	(10,161.76)
Current Period	(13,116.32)
	27,083.93
TOTAL LIABILITIES & EQUITY	132,754.97