Southview Property Management Inc.
Income Statement
For the 12 Months Ending August 31, 2021
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	128,844.36	128,844.05	.31
Interest Income	13.84	30.00	(16.16)	238.43	360.00	(121.57)
Gas Stove Income	22.00	22.08	(.08)	264.00	265.00	(1.00)
Prior Year Surplus(Deficit)	0.00	846.81	(846.81)	10,161.76	10,161.76	0.00
TOTAL INCOME	10,772.87	11,635.89	(863.02)	139,508.55	139,630.81	(122.26)
EXPENSES						
General						
Electricity	800.00	875.00	75.00	9,776.19	10,500.00	723.81
Gas	598.19	833.33	235.14	11,797.73	10,000.00	(1,797.73)
Insurance	1,934.92	2,274.16	339.24	22,359.00	27,290.00	4,931.00
Management Fees	883.33	883.33	0.00	10,599.96	10,600.00	.04
Sundry	62.83	100.00	37.17	1,854.35	1,200.00	(654.35)
Building						
Janitorial	1,000.00	1,016.66	16.66	12,392.35	12,200.00	(192.35)
Elevator	1,837.65	541.66	(1,295.99)	7,720.50	6,500.00	(1,220.50)
Enterphone	0.00	50.00	50.00	268.47	600.00	331.53
Repair & Maintenance	0.00	2,096.81	2,096.81	43,773.88	25,161.76	(18,612.12)
Fire Protection	226.39	366.66	140.27	3,582.05	4,400.00	817.95
Window Cleaning	0.00	175.00	175.00	2,157.75	2,100.00	(57.75)
Gabage Collection/Recycling	519.40	573.25	53.85	7,104.10	6,879.05	(225.05)
Water & Sewer	600.00	541.66	(58.34)	5,742.75	6,500.00	757.25
Grounds						
Landscaping	0.00	350.00	350.00	643.96	4,200.00	3,556.04
	8,462.71	10,677.52	2,214.81	139,773.04	128,130.81	(11,642.23)
Contingency Reserve Expense	958.33	958.33	0.00	11,500.00	11,500.00	0.00
TOTAL EXPENSES	9,421.04	11,635.85	2,214.81	151,273.04	139,630.81	(11,642.23)
Surplus (Deficit) Current Period	1,351.83	.04	1,351.79	(11,764.49)	0.00	(11,764.49)

Southview Property Management Inc.
Balance Sheet
For the 12 Months Ending August 31, 2021
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	23,101.16
Bank - Contingency Reserve	102,842.91
Bank - Special Projects	999.35
Prepaid Insurance	9,674.60
TOTAL ASSETS	136,618.02
LIABILITIES	
Accounts Payable	4,000.00
Key Deposit	340.00
	4,340.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	90,760.61
Current Period Contribution	11,500.00
Interest Income	582.30
	102,842.91
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,541.19
	999.35
Surplus (Deficit)	
Balance at Beginning of Year	50,362.01
Transfer to Current Year	(10,161.76)
Current Period	(11,764.49)
	28,435.76
TOTAL LIABILITIES & EQUITY	136,618.02