Southview Property Management Inc.
Income Statement
For the 5 Months Ending January 31, 2022
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	53,685.15	53,685.05	.10
Miscellaneous Income	0.00	0.00	0.00	200.00	0.00	200.00
Interest Income	28.75	30.00	(1.25)	112.26	150.00	(37.74)
Gas Stove Income	22.00	22.08	(.08)	110.00	110.44	(.44)
Prior Year Surplus(Deficit)	0.00	913.48	(913.48)	10,961.76	4,567.40	6,394.36
TOTAL INCOME	10,787.78	11,702.56	(914.78)	65,069.17	58,512.89	6,556.28
EXPENSES						
General						
Electricity	1,374.66	875.00	(499.66)	4,285.31	4,375.00	89.69
Gas	1,555.74	1,000.00	(555.74)	4,917.96	5,000.00	82.04
Insurance	1,934.92	2,274.16	339.24	9,674.60	11,370.88	1,696.28
Management Fees	1,145.83	883.33	(262.50)	4,679.15	4,416.69	(262.46)
Sundry	81.69	100.00	18.31	437.37	500.00	62.63
Building						
Janitorial	1,129.45	1,016.66	(112.79)	5,129.45	5,083.38	(46.07)
Elevator	259.00	541.66	282.66	2,220.55	2,708.38	487.83
Enterphone	0.00	50.00	50.00	268.47	250.00	(18.47)
EV Ready Plan	0.00	125.00	125.00	0.00	625.00	625.00
Repair & Maintenance	996.20	1,971.81	975.61	4,163.81	9,859.09	5,695.28
Fire Protection	143.33	366.66	223.33	901.46	1,833.38	931.92
Window Cleaning	0.00	175.00	175.00	787.50	875.00	87.50
Gabage Collection/Recycling	532.41	573.25	40.84	2,614.21	2,866.30	252.09
Water & Sewer	500.00	500.00	0.00	2,827.90	2,500.00	(327.90)
Grounds						
Landscaping	0.00	291.66	291.66	0.00	1,458.38	1,458.38
	9,653.23	10,744.19	1,090.96	42,907.74	53,721.48	10,813.74
Contingency Reserve Contribution	958.33	958.33	0.00	4,791.69	4,791.69	0.00
TOTAL EXPENSES	10,611.56	11,702.52	1,090.96	47,699.43	58,513.17	10,813.74
Surplus (Deficit) Current Period	176.22	.04	176.18	17,369.74	(.28)	17,370.02

Southview Property Management Inc.
Balance Sheet
For the 5 Months Ending January 31, 2022
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	50,698.10
Bank - Contingency Reserve	96,119.53
Bank - Special Projects	1,001.86
Accounts Receivable	430.13
TOTAL ASSETS	148,249.62
LIABILITIES	
Accounts Payable	4,100.00
Key Deposit	420.00
	4,520.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	102,842.91
Prior Year Surplus(Deficit)	(11,764.49)
Current Period Contribution	4,791.69
Interest Income	249.42
	96,119.53
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,543.70
	1,001.86
Surplus (Deficit)	
Balance at Beginning of Year	28,435.76
Transfer to Current Year	802.73
Current Period	17,369.74
	46,608.23
TOTAL LIABILITIES & EQUITY	148,249.62