Southview Property Management Inc.
Income Statement
For the 6 Months Ending February 28, 2022
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	64,422.18	64,422.05	.13
Miscellaneous Income	200.00	0.00	200.00	400.00	0.00	400.00
Interest Income	22.99	30.00	(7.01)	135.25	180.00	(44.75)
Gas Stove Income	22.00	22.08	(.08)	132.00	132.52	(.52)
Prior Year Surplus(Deficit)	0.00	913.48	(913.48)	10,961.76	5,480.88	5,480.88
TOTAL INCOME	10,982.02	11,702.56	(720.54)	76,051.19	70,215.45	5,835.74
EXPENSES						
General						
Electricity	1,000.00	875.00	(125.00)	5,285.31	5,250.00	(35.31)
Gas	1,379.97	1,000.00	(379.97)	6,297.93	6,000.00	(297.93)
Insurance	1,786.13	2,274.16	488.03	11,460.73	13,645.04	2,184.31
Management Fees	883.33	883.33	0.00	5,562.48	5,300.02	(262.46)
Sundry	87.73	100.00	12.27	525.10	600.00	74.90
Building						
Janitorial	1,000.00	1,016.66	16.66	6,129.45	6,100.04	(29.41)
Elevator	1,837.65	541.66	(1,295.99)	4,058.20	3,250.04	(808.16)
Enterphone	0.00	50.00	50.00	268.47	300.00	31.53
EV Ready Plan	0.00	125.00	125.00	0.00	750.00	750.00
Repair & Maintenance	10,940.15	1,971.81	(8,968.34)	15,103.96	11,830.90	(3,273.06)
Fire Protection	83.02	366.66	283.64	984.48	2,200.04	1,215.56
Window Cleaning	0.00	175.00	175.00	787.50	1,050.00	262.50
Gabage Collection/Recycling	535.68	573.25	37.57	3,149.89	3,439.55	289.66
Water & Sewer	500.00	500.00	0.00	3,327.90	3,000.00	(327.90)
Grounds						
Landscaping	0.00	291.66	291.66	0.00	1,750.04	1,750.04
	20,033.66	10,744.19	(9,289.47)	62,941.40	64,465.67	1,524.27
Contingency Reserve Contribution	958.33	958.33	0.00	5,750.02	5,750.02	0.00
TOTAL EXPENSES	20,991.99	11,702.52	(9,289.47)	68,691.42	70,215.69	1,524.27
Surplus (Deficit) Current Period	(10,009.97)	.04	(10,010.01)	7,359.77	(.24)	7,360.01

Southview Property Management Inc.
Balance Sheet
For the 6 Months Ending February 28, 2022
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	22,320.95
Bank - Contingency Reserve	97,122.54
Bank - Special Projects	1,002.32
Accounts Receivable	749.44
Prepaid Insurance	19,647.87
TOTAL ASSETS	140,843.12
LIABILITIES	
Accounts Payable	5,700.00
Key Deposit	420.00
	6,120.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	102,842.91
Prior Year Surplus(Deficit)	(11,764.49)
Current Period Contribution	5,750.02
Interest Income	294.10
	97,122.54
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,544.16
	1,002.32
Surplus (Deficit)	
Balance at Beginning of Year	28,435.76
Transfer to Current Year	802.73
Current Period	7,359.77
	36,598.26
TOTAL LIABILITIES & EQUITY	140,843.12