Southview Property Management Inc.
Income Statement
For the 8 Months Ending April 30, 2022
0280 - Strata Plan LMS280

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	85,896.24	85,896.05	.19
Miscellaneous Income	0.00	0.00	0.00	400.00	0.00	400.00
Interest Income	24.37	30.00	(5.63)	180.01	240.00	(59.99)
Gas Fireplace Income	96.00	0.00	96.00	96.00	0.00	96.00
Gas Stove Income	25.00	22.08	2.92	179.00	176.68	2.32
Prior Year Surplus(Deficit)	0.00	913.48	(913.48)	10,961.76	7,307.84	3,653.92
TOTAL INCOME	10,882.40	11,702.56	(820.16)	97,713.01	93,620.57	4,092.44
EXPENSES						
General						
Electricity	800.00	875.00	75.00	7,160.83	7,000.00	(160.83)
Gas	1,013.85	1,000.00	(13.85)	8,523.71	8,000.00	(523.71)
Insurance	1,786.17	2,274.16	487.99	15,033.07	18,193.36	3,160.29
Management Fees	883.33	883.33	0.00	7,329.14	7,066.68	(262.46)
Sundry	301.88	100.00	(201.88)	1,128.25	800.00	(328.25)
Building						
Janitorial	1,130.88	1,016.66	(114.22)	8,260.33	8,133.36	(126.97)
Elevator	0.00	541.66	541.66	4,058.20	4,333.36	275.16
Enterphone	0.00	50.00	50.00	268.47	400.00	131.53
EV Ready Plan	0.00	125.00	125.00	0.00	1,000.00	1,000.00
Repair & Maintenance	618.68	1,971.81	1,353.13	21,136.60	15,774.52	(5,362.08)
Fire Protection	226.67	366.66	139.99	1,294.45	2,933.36	1,638.91
Window Cleaning	0.00	175.00	175.00	787.50	1,400.00	612.50
Gabage Collection/Recycling	630.49	573.25	(57.24)	4,316.06	4,586.05	269.99
Water & Sewer	500.00	500.00	0.00	4,436.17	4,000.00	(436.17)
Grounds						
Landscaping	1,557.41	291.66	(1,265.75)	1,557.41	2,333.36	775.95
	9,449.36	10,744.19	1,294.83	85,290.19	85,954.05	663.86
Contingency Reserve Contribution	958.33	958.33	0.00	7,666.68	7,666.68	0.00
TOTAL EXPENSES	10,407.69	11,702.52	1,294.83	92,956.87	93,620.73	663.86
Surplus (Deficit) Current Period	474.71	.04	474.67	4,756.14	(.16)	4,756.30

Southview Property Management Inc.
Balance Sheet
For the 8 Months Ending April 30, 2022
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	22,540.10
Bank - Contingency Reserve	99,200.98
Bank - Special Projects	1,003.96
Accounts Receivable	99.00
Prepaid Insurance	16,075.53
TOTAL ASSETS	138,919.57
LIABILITIES	
Accounts Payable	4,300.00
Key Deposit	420.00
	4,720.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	102,842.91
Prior Year Surplus(Deficit)	(11,764.49)
Current Period Contribution	7,666.68
Interest Income	455.88
	99,200.98
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,545.80
	1,003.96
Surplus (Deficit)	
Balance at Beginning of Year	28,435.76
Transfer to Current Year	802.73
Current Period	4,756.14
	33,994.63
TOTAL LIABILITIES & EQUITY	138,919.57