Southview Property Management Inc.
Income Statement
For the 10 Months Ending June 30, 2022
0280 - Strata Plan LMS280

July 22, 2022 4:20 PM

Budget Comparison to Original Budget

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Variance $	Actual	Budget	Variance $
INCOME						
Maintenance Income	10,737.03	10,737.00	.03	107,370.30	107,370.05	.25
Miscellaneous Income	0.00	0.00	0.00	400.00	0.00	400.00
Interest Income	33.34	30.00	3.34	242.34	300.00	(57.66)
Gas Fireplace Income	96.00	0.00	96.00	288.00	0.00	288.00
Gas Stove Income	25.00	22.08	2.92	229.00	220.84	8.16
Prior Year Surplus(Deficit)	0.00	913.48	(913.48)	10,961.76	9,134.80	1,826.96
TOTAL INCOME	10,891.37	11,702.56	(811.19)	119,491.40	117,025.69	2,465.71
EXPENSES						
General						
Electricity	0.00	875.00	875.00	8,672.19	8,750.00	77.81
Gas	43.12	1,000.00	956.88	9,517.27	10,000.00	482.73
Insurance	1,786.17	2,274.16	487.99	18,605.41	22,741.68	4,136.27
Management Fees	883.33	883.33	0.00	9,095.80	8,833.34	(262.46)
Sundry	117.17	100.00	(17.17)	1,309.05	1,000.00	(309.05)
Building						
Janitorial	1,000.00	1,016.66	16.66	10,260.33	10,166.68	(93.65)
Elevator	0.00	541.66	541.66	5,895.85	5,416.68	(479.17)
Enterphone	286.47	50.00	(236.47)	554.94	500.00	(54.94)
EV Ready Plan	0.00	125.00	125.00	0.00	1,250.00	1,250.00
Repair & Maintenance	238.09	1,971.81	1,733.72	31,819.39	19,718.14	(12,101.25)
Fire Protection	175.64	366.66	191.02	1,470.09	3,666.68	2,196.59
Window Cleaning	0.00	175.00	175.00	1,575.00	1,750.00	175.00
Gabage Collection/Recycling	1,686.49	573.25	(1,113.24)	6,633.04	5,732.55	(900.49)
Water & Sewer	0.00	500.00	500.00	4,936.17	5,000.00	63.83
Grounds						
Landscaping	0.00	291.66	291.66	2,490.20	2,916.68	426.48
	6,216.48	10,744.19	4,527.71	112,834.73	107,442.43	(5,392.30)
Contingency Reserve Contribution	958.33	958.33	0.00	9,583.34	9,583.34	0.00
TOTAL EXPENSES	7,174.81	11,702.52	4,527.71	122,418.07	117,025.77	(5,392.30)
Surplus (Deficit) Current Period	3,716.56	.04	3,716.52	(2,926.67)	(.08)	(2,926.59)

Southview Property Management Inc.
Balance Sheet
For the 10 Months Ending June 30, 2022
0280 - Strata Plan LMS280

	YTD Actual
ASSETS:	
Bank - Operating Funds	17,431.63
Bank - Contingency Reserve	101,385.02
Bank - Special Projects	1,006.62
Accounts Receivable	297.00
Prepaid Insurance	12,503.19
TOTAL ASSETS	132,623.46
LIABILITIES	
Accounts Payable	3,500.00
Key Deposit	420.00
	3,920.00
EQUITY	
Contingency Reserve	
Balance at Beginning of Year	102,842.91
Prior Year Surplus(Deficit)	(11,764.49)
Current Period Contribution	9,583.34
Interest Income	723.26
	101,385.02
Capital Maintenance	
Special Levy Assessed	185,000.01
Funds from Contingency Reserve	75,000.00
Expenditures	(260,541.85)
Interest Earned	1,548.46
	1,006.62
Surplus (Deficit)	
Balance at Beginning of Year	28,435.76
Transfer to Current Year	802.73
Current Period	(2,926.67)
	26,311.82
TOTAL LIABILITIES & EQUITY	132,623.46