

**Southview Property Management Inc.**  
**Income Statement**  
For the 11 Months Ending July 31, 2022  
0280 - Strata Plan LMS280

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Budget Comparison to Original Budget

|                                         | C U R R E N T M O N T H |                  |                    | Y E A R T O D A T E |                   |                    |
|-----------------------------------------|-------------------------|------------------|--------------------|---------------------|-------------------|--------------------|
|                                         | Actual                  | Budget           | Variance \$        | Actual              | Budget            | Variance \$        |
| <b>INCOME</b>                           |                         |                  |                    |                     |                   |                    |
| Maintenance Income                      | 10,737.03               | 10,737.00        | .03                | 118,107.33          | 118,107.05        | .28                |
| Miscellaneous Income                    | 0.00                    | 0.00             | 0.00               | 400.00              | 0.00              | 400.00             |
| Interest Income                         | 44.54                   | 30.00            | 14.54              | 286.88              | 330.00            | (43.12)            |
| Gas Fireplace Income                    | 96.00                   | 0.00             | 96.00              | 384.00              | 0.00              | 384.00             |
| Gas Stove Income                        | 25.00                   | 22.08            | 2.92               | 254.00              | 242.92            | 11.08              |
| Prior Year Surplus(Deficit)             | 0.00                    | 913.48           | (913.48)           | 10,961.76           | 10,048.28         | 913.48             |
| <b>TOTAL INCOME</b>                     | <b>10,902.57</b>        | <b>11,702.56</b> | <b>(799.99)</b>    | <b>130,393.97</b>   | <b>128,728.25</b> | <b>1,665.72</b>    |
| <b>EXPENSES</b>                         |                         |                  |                    |                     |                   |                    |
| <b>General</b>                          |                         |                  |                    |                     |                   |                    |
| Electricity                             | (72.06)                 | 875.00           | 947.06             | 8,600.13            | 9,625.00          | 1,024.87           |
| Gas                                     | 638.13                  | 1,000.00         | 361.87             | 10,155.40           | 11,000.00         | 844.60             |
| Insurance                               | 1,786.17                | 2,274.16         | 487.99             | 20,391.58           | 25,015.84         | 4,624.26           |
| Management Fees                         | 883.33                  | 883.33           | 0.00               | 9,979.13            | 9,716.67          | (262.46)           |
| Sundry                                  | 67.85                   | 100.00           | 32.15              | 1,376.90            | 1,100.00          | (276.90)           |
| <b>Building</b>                         |                         |                  |                    |                     |                   |                    |
| Janitorial                              | 1,000.00                | 1,016.66         | 16.66              | 11,260.33           | 11,183.34         | (76.99)            |
| Elevator                                | 0.00                    | 541.66           | 541.66             | 5,895.85            | 5,958.34          | 62.49              |
| Enterphone                              | 0.00                    | 50.00            | 50.00              | 554.94              | 550.00            | (4.94)             |
| EV Ready Plan                           | 0.00                    | 125.00           | 125.00             | 0.00                | 1,375.00          | 1,375.00           |
| Repair & Maintenance                    | 18,113.79               | 1,971.81         | (16,141.98)        | 49,933.18           | 21,689.95         | (28,243.23)        |
| Fire Protection                         | 984.38                  | 366.66           | (617.72)           | 2,454.47            | 4,033.34          | 1,578.87           |
| Window Cleaning                         | 0.00                    | 175.00           | 175.00             | 1,575.00            | 1,925.00          | 350.00             |
| Gabage Collection/Recycling             | 630.49                  | 573.25           | (57.24)            | 7,263.53            | 6,305.80          | (957.73)           |
| Water & Sewer                           | 202.80                  | 500.00           | 297.20             | 5,138.97            | 5,500.00          | 361.03             |
| <b>Grounds</b>                          |                         |                  |                    |                     |                   |                    |
| Landscaping                             | 0.00                    | 291.66           | 291.66             | 2,490.20            | 3,208.34          | 718.14             |
|                                         | 24,234.88               | 10,744.19        | (13,490.69)        | 137,069.61          | 118,186.62        | (18,882.99)        |
| Contingency Reserve Contribution        | 958.33                  | 958.33           | 0.00               | 10,541.67           | 10,541.67         | 0.00               |
| <b>TOTAL EXPENSES</b>                   | <b>25,193.21</b>        | <b>11,702.52</b> | <b>(13,490.69)</b> | <b>147,611.28</b>   | <b>128,728.29</b> | <b>(18,882.99)</b> |
| <b>Surplus (Deficit) Current Period</b> | <b>(14,290.64)</b>      | <b>.04</b>       | <b>(14,290.68)</b> | <b>(17,217.31)</b>  | <b>(.04)</b>      | <b>(17,217.27)</b> |

**Southview Property Management Inc.**  
**Balance Sheet**  
For the 11 Months Ending July 31, 2022  
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|                                | YTD Actual   |
|--------------------------------|--------------|
| <b>ASSETS:</b>                 |              |
| Bank - Operating Funds         | 1,424.16     |
| Bank - Contingency Reserve     | 102,554.63   |
| Bank - Special Projects        | 1,008.70     |
| Accounts Receivable            | 300.00       |
| Prepaid Insurance              | 10,717.02    |
|                                | <hr/>        |
| TOTAL ASSETS                   | 116,004.51   |
|                                | <hr/>        |
| <b>LIABILITIES</b>             |              |
| Key Deposit                    | 420.00       |
|                                | <hr/>        |
|                                | 420.00       |
| <b>EQUITY</b>                  |              |
| <b>Contingency Reserve</b>     |              |
| Balance at Beginning of Year   | 102,842.91   |
| Prior Year Surplus(Deficit)    | (11,764.49)  |
| Current Period Contribution    | 10,541.67    |
| Interest Income                | 934.54       |
|                                | <hr/>        |
|                                | 102,554.63   |
| <b>Capital Maintenance</b>     |              |
| Special Levy Assessed          | 185,000.01   |
| Funds from Contingency Reserve | 75,000.00    |
| Expenditures                   | (260,541.85) |
| Interest Earned                | 1,550.54     |
|                                | <hr/>        |
|                                | 1,008.70     |
| <b>Surplus (Deficit)</b>       |              |
| Balance at Beginning of Year   | 28,435.76    |
| Transfer to Current Year       | 802.73       |
| Current Period                 | (17,217.31)  |
|                                | <hr/>        |
|                                | 12,021.18    |
|                                | <hr/>        |
| TOTAL LIABILITIES & EQUITY     | 116,004.51   |
|                                | <hr/>        |